

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____)*

Cato Corp

(Name of Issuer)

Common Stock

(Title of Class of Securities)

149205106

(CUSIP Number)

1. NAME OF REPORTING PERSON
S.S. OR IRS IDENTIFICATION NO. OF ABOVE PERSON

DePrince, Race and Zolla, Inc.
59-3299598

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) [X]
(b) []

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
Incorporated in the State of Florida

5. SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

none

6. SHARED VOTING POWER

none

7. SOLE DISPOSITIVE POWER

none

8. SHARED DISPOSITIVE POWER

none

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
none

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
No

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0%

12. TYPE OF REPORTING PERSON*
IA

SCHEDULE 13G

Item 1.

- (a) Cato Corp.
- (b) 8100 Denmark Road
Charlotte, NC 28273-5975

Item 2.

- (a) DePrince, Race & Zollo, inc.
- (b) 201 S. Orange Ave, Suite 850
Orlando, Fl 32801
- (c) USA
- (d) common stocks
- (e) 149205106

Item 3.

- (e) X

Item 4. Ownership

- (a) 0 shares
- (b) 0%
- (c) (i) 0 shares
(iii) 0 shares

Item 5. Ownership of Five Percent or Less of a Class

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

N/A

Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of the securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date 6/4/01

/s/ John D. Race

Signature
John D. Race - Partner

Name/Title