FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRI | OVAL | | | | | | |
|----|--------------------------|-----------|--|--|--|--|--|--|
| 0 | MB Number: | 3235-0287 | | | | | | |
| E | Estimated average burden | | | | | | | |
| ho | ours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MCALPINE BRIAN | | | | | 2. Issuer Name and Ticker or Trading Symbol CATO CORP [CTR] | | | | | | | | | heck all D | applicable) irector | | Owner | | |
|--|---|--|--|--|--|--|---|--------|-----------------------------|---|---|---|--------------------------------|------------------------------|---|--|---|--|--|
| (Last) | (Fi X 34216 | rst) (| Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 07/20/2007 | | | | | | | | | | A b | fficer (give title elow) 7P - FINANC | belov | , | |
| (Street) CHARLOTTE NC 282344216 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) | , | | | |
| (City) | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | |
| | | Tabl | e I - Nor | n-Deriv | ative | Se | curitie | es Acq | uired, | Disp | osed o | f, or I | Bene | ficia | ally Ow | ned | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transaction Date (Month/Day/Year) | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | nd See Bei Ow | Amount of curities neficially ned Following ported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Code | v | Amount | (A (C | () or () | Price | Tra | nsaction(s) str. 3 and 4) | | (Instr. 4) | | | |
| CLASS A COMMON STOCK 07/20 | | | | | | /2007 | | М | | 135 | | A | \$(|) | 2,802 | D | | | |
| CLASS A COMMON STOCK 07/2 | | | | | | 0/2007 | | | G | | 135 | | D | \$(|) | 2,667 | D | | |
| | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | / Own | ed | | | |
| Security or Exe (Instr. 3) Price of Derivation | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Yo | Date, | 4. Transactic Code (Inst | | on of | | Expiration | 5. Date Exercisable and Expiration Date Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | itr. 3 | 8. Price Derivativ Security (Instr. 5) | e derivative | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisab | | Expiration Date | Title | Amo or Num of Shai | ber | | | | | |

Explanation of Responses:

Remarks:

/s/ MCALPINE, BRIAN

08/10/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.